

MastersMinute

NEWSLETTER

Happy Holidays!

Drive away with a Winter Discount

You can't put a price on safety, but **you can be rewarded** when you have proper winter tires to prepare for the snow and ice. [All insurance companies are required by the Ontario Government to provide a winter tire discount, ranging between 2%-5%.](#)



If you haven't already, please contact your Masters Insurance Broker to inquire about your discount, or email: wintertires@mastersinsurance.com. Please include your name and vehicle make in the email. You will receive a reply with your eligibility and discount, as applicable, within 48 hours.

Searching for winter tires?

Look no further. [Active Green + Ross](#) has been one of Canada's trusted service and tire suppliers for decades.

Visit one of their convenient [72 locations](#) across Ontario to get preferred prices and the right tires for your vehicle(s) today!

Don't Pay Seasonal Premiums for the full year

Save on seasonal premiums by having the relevant coverage that aligns with your driving and vehicle circumstances. If you drive your vehicle for only a few months each year and store it when not in use, you would be eligible to have the [mandatory liability and optional collision benefits coverage removed](#) while your vehicle is in storage. It is still recommended that you have comprehensive auto insurance to help protect your vehicle against fire, theft and other types of damage while not in use.



Plan your Winter Getaway

Everyone needs a break from the harsh Ontario winters. Often enough, home insurance and liability coverage are the last things we think about before we embark on our holiday adventures. The reality is, while you're away, your property will remain unwatched for days.

If your home is unoccupied for more than 48 hours, make sure to update your insurance policy and take precautionary steps to protect your property. This includes rental properties and businesses. During the winter season, the risk of damage and liability to an unoccupied property increases substantially.

To help you prepare for a vacation-ready home, we have included helpful tips and resources from our insurer partners. Please click [here](#) to view a list of information links.



Having a sound protection plan and a vacation-ready home will provide you peace of mind while you're away. Before you start packing your bags, don't forget to contact your Masters Insurance Broker so we can help you plan ahead of time, for the unexpected.

Let us be part of your vacation planning process!

Attention Florida snowbirds !

We can serve your property and auto insurance needs.

Contact us to arrange a quotation.
1.888.673.6495



Water Damage Protection at your finger tips

With the rise in water-related claims in Canada, water damage is now the biggest threat to your home. A homeowner is more likely to experience 'preventable' water damage rather than a burglary or fire. Water damage could be catastrophic, and even a small amount of water leakage could bring mold. **All instances involving water should always be addressed immediately.**

Did you know? There is an innovative, intelligent water monitoring system called **Eddy IQ**, that detects your home's water usage patterns and monitors for leaks. If the Eddy IQ captures unusual activity, it sends you an alert by phone, mobile app, text message, and email. You can remotely shut off your water instantly from your mobile device to avoid costly damage. Eddy IQ was recognized by *EnerQuality* as the **Most Innovative Product of the Year in 2017!**

Ask us about this exciting technological advancement.

Benefits of Eddy IQ include:

- **Protection** against leaks and water flow irregularities.
- **Significant savings** on your water bill **and home insurance premium.**
- **Conserving water** and controlling consumption.

Step up your future protection plan

It's not until an event of a claim that people discover the limitations in their homeowners policy. The reality is, your property and liability coverages are restricted. At Masters Insurance, we don't wait for an unforeseen circumstance to occur to review your home coverage and assess the value of your premium.

Your home and contents may hold great sentimental value to you and your family, and are likely, your largest financial investments. A comprehensive insurance plan will ensure your loved ones and most valued assets are protected.

Start by understanding your policy limits:

Step 1: List the individual totals of your valuables and collectibles, such as:

- **Jewellery and watches**
- **Sports memorabilia**
- **Fine art**
- **Wine**
- **Rare coins and stamps**
- **Antiques** (appraised value)

Generally, the standard limits for the above items will range between \$500 to \$6000 each, which could be insufficient amounts to cover their replacement value. Special endorsements are available to insure your high-value items, which are not likely covered under your standard homeowners' policy.

Step 2: List your potential liability exposures as it relates to activities in and around your home and work.

Canada is becoming an increasingly litigious society, making each of us more vulnerable to lawsuits than ever before. Although, our intention is to act with care during our day-to-day activities, we still need to prepare for the unknown. Your homeowners' policy does not protect your valuable reputation, and coverage is limited in the event of a lawsuit. The reality is, the higher your net worth, the higher your risk exposures. Protect you and your loved ones with an additional layer of liability coverage – a [personal excess liability policy](#). For a nominal amount each month, you can be protected for up to \$5,000,000 (or higher) on your personal liability at home, behind the wheel or abroad.

Step 3: Contact your Masters Insurance Broker to receive a complimentary insurance check-up and review your limits today. Together, we can make your coverage predictable so you can achieve peace of mind and anticipate the unexpected.



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Sources

Winter Tire Discount and Get Your Car Winter-ready

ACTIVE GREEN + ROSS – COMPLETE AUTO AND TIRE CENTRE

<https://www.activegreenross.com/be-car-care-aware/vehicle-winter-survival-guide>

AVIVA

<https://www.avivacanada.com/econnect/2016-11/is-your-car-ready-for-winter>

ONTARIO GOVERNMENT

<https://news.ontario.ca/mof/en/2014/11/auto-insurance-legislation-passes-will-help-reduce-costs-and-fight-fraud.html>

Seasonal Vehicle Coverage

INSURANCE BROKERS ASSOCIATION OF ONTARIO

<http://www.abc.ca/on/auto/buying-auto-insurance/types-of-coverage/seasonal-vehicles>

ONTARIO GOVERNMENT

<https://www.ontario.ca/faq/how-do-i-insure-seasonal-vehicle>

Tips on How to Achieve a Vacation-ready Home

AIG

<https://www.travelguard.ca/customer-service/travel-tips/before-you-go-travel-tips>

AVIVA

<https://www.avivacanada.com/blog/2017/10-04/vacation-plans-read-go>

CHUBB

<https://www2.chubb.com/us-en/individuals-families/home-tips-tools.aspx>

ECONOMICAL INSURANCE

<https://www.economical.com/en/blog/economical-blog/august-2016/planning-a-vacation-don-t-forget-to-check-these>

INTACT

<https://www.intact.ca/newsletters/Keep-your-home-base-safe>

ROYAL & SUN ALLIANCE (RSA)

<https://www.rsatravelinsurance.com/travel-tips/trip-advice/14-things-you-should-do-prepare-your-home-you-travel>

Other Winter-ready Tips

THE GUARANTEE

<https://www.thegarantee.com/site/uploads/documents/GUARANTEE-GOLD-Ice-Dam-Infograph-March-2015.pdf>

https://www.thegarantee.com/site/uploads/news/36561_-_GOLD_-_Ice_Dams.pdf

Eddy IQ Water Leak Detection System

EDDY HOME SOLUTIONS

<http://eddyhome.com/>

PROFIT CONFIDENTIAL

<https://www.profitconfidential.com/media/eddy-home-recognized-by-enerquality-as-most-innovative-product-of-the-year/>



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